

## **Summary of Confirmed Minutes of the 167<sup>th</sup> Meeting of the URA Board**

1. The Board of the Urban Renewal Authority (URA) held its 167<sup>th</sup> meeting on 30 April 2019 (Tuesday) at URA's Head Office. The meeting was chaired by Mr Victor So and attended by 3 executive directors, 17 non-executive directors and a number of representatives from Management. The agenda items discussed and major decisions reached are highlighted below.

### **Tender Award for Hang On Street Project**

2. After deliberations, the Board approved the acceptance of the highest tender proposal received for the joint venture development of Hang On Street Project, as recommended by the relevant Tender Review Panel previously established by the Board. Following the approval, Members noted that the successful tenderer was Gainplace Limited, a wholly-owned subsidiary of Lai Sun Development Company Limited.

### **Year-end Management Report for 2018/19**

3. The Board received a presentation by Management highlighting the achievements made by the URA team in 2018/19, by reference to the corporate objectives set a year ago.

### **Corporate Objectives for 1 April 2019 to 31 March 2020**

4. After deliberations, the Board approved the URA's corporate objectives for 2019/20 as set out in the Board paper.

### **2019/20 Budget**

5. After deliberations, the Board approved the URA's 2019/20 Budget as presented in the Board paper, subject to certain adjustments to be made to reflect the outcome of the joint venture development tender in respect of Hang On Street Project.

### **Amendments to 18<sup>th</sup> Corporate Plan and 2019/20 Business Plan**

6. After deliberations, the Board approved certain amendments to URA's 18th Corporate Plan and 2019/20 Business Plan and authorized Management to seek the Financial Secretary's approval of the amendments.

**Draft Development Scheme Plan for Business Plan Project**

7. After deliberations, the Board approved the submission to the Town Planning Board of a draft development scheme plan for a 2019/20 Business Plan project, as proposed in the Board paper.

**Award of Consultancy Contract for Technical Support Services for Fire Safety Improvement Works Subsidy Scheme and Operation Building Bright 2.0**

8. After deliberations, the Board approved awarding the consultancy contract for provision of technical support services for Fire Safety Improvement Works Subsidy Scheme and Operation Building Bright 2.0 to Pioneer Management Limited.

URA Board Secretariat  
June 2019